



AGENDA
NEWMAN REDEVELOPMENT SUCCESSOR AGENCY
OVERSIGHT BOARD
REGULAR MEETING JANUARY 22, 2018
CITY COUNCIL CHAMBERS, 2:00 P.M., 938 FRESNO STREET

1. Call To Order.
2. Roll Call.
3. Items from the Public - Non-Agenda Items.
4. Approval Of Minutes From The January 13, 2017 Meeting. ([View Minutes](#))
5. Public Hearing.
6. Regular Business
 - a. Adopt Resolution No. 2018- , A Resolution Of The Newman Redevelopment Successor Agency Oversight Board Approving A Recognized Obligation Payment Schedule Pursuant To Health And Safety Code Section 34177(m). ([View Report](#))
7. Items From Board Members.
8. Items From The City Manager And Staff.
9. Adjournment.



MINUTES
NEWMAN REDEVELOPMENT SUCCESSOR AGENCY
OVERSIGHT BOARD
REGULAR MEETING JANUARY 13, 2017
CITY COUNCIL CHAMBERS, 3:00 P.M., 938 FRESNO STREET

1. **Call To Order** - Board Member Jim DeMartini 3:01 P.M.
2. **Roll Call** - PRESENT: Board Members - Jim DeMartini, Anne DeMartini, Fillpot, Hunewill And Day (3:07 P.M.).
ABSENT: Ocasio.
3. **Items from the Public - Non-Agenda Items** - None.
4. **Approval Of Minutes From The January 25, 2016 Meeting.**

ACTION: On Motion By Fillpot Seconded By Hunewill, The Minutes From The January 25, 2016 Meeting Were Approved By The Following Vote: AYES: Jim DeMartini, Anne DeMartini, Fillpot, Hunewill And Day; NOES: None; ABSENT: Ocasio; NOT PARTICIPATING: None.

5. **Public Hearing** - None.

6. **Regular Business**

- a. Adopt Resolution No. 2017-1, A Resolution Of The Newman Redevelopment Successor Agency Oversight Board Approving A Recognized Obligation Payment Schedule Pursuant To Health And Safety Code Section 34177(m).

ACTION: On Motion By A. DeMartini Seconded By Day, Resolution No. 2017-1, A Resolution Of The Newman Redevelopment Successor Agency Oversight Board, Approving A Recognized Obligation Payment Schedule Pursuant To Health And Safety Code Section 34177(m), Was Adopted: AYES: Jim DeMartini, Anne DeMartini, Fillpot, Hunewill And Day; NOES: None; ABSENT: Ocasio; NOT PARTICIPATING: None.

7. **Items From Board Members** - None.

8. **Items From The City Manager And Staff.**

Finance Director Humphries Noted That The Next Oversight Board's Would Be In 2018 And That It Would Most Likely Be Their Last.

9. **Adjournment.**

ACTION: On Motion By Day Seconded By Fillpot, The Meeting Was Adjourned At 3:14 P.M. By The Following Vote: AYES: Jim DeMartini, Anne DeMartini, Fillpot, Hunewill And Day; NOES: None; ABSENT: Ocasio; NOT PARTICIPATING: None.

Honorable Chairman and Members of the
Newman Redevelopment Successor Agency
Oversight Board

**RESOLUTION OF THE NEWMAN REDEVELOPMENT SUCCESSOR AGENCY
OVERSIGHT BOARD, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(m)**

RECOMMENDATION:

It is recommended that the Oversight Board adopt Resolution No. 2018- approving the Recognized Obligation Payment Schedule (ROPS) pursuant to Health and Safety Code section 34177(m).

BACKGROUND:

Pursuant to Health and Safety Code Section 34172, the Redevelopment Agency of the City of Newman ("Agency") was dissolved as of February 1, 2012. The City of Newman ("RDA Successor Agency") is the successor agency of the Agency. The Oversight Board is responsible for approving the actions of the RDA Successor Agency pursuant to Health and Safety Code Section 34179.

ANALYSIS:

Pursuant to Health and Safety Code Section 34177(m) successor agencies are to prepare the fiscal year 2018-2019 ROPS listing all of the outstanding debts and obligations of the former Agency, for that period, and submit the ROPS to the Oversight Board for approval. Once approved by the Oversight board it is to be forwarded to the Department of Finance and the County Auditor-Controller. ROPS must be submitted to the Department of Finance by February 1, 2018 to avoid a penalty. Successor agencies may be assessed a \$10,000 per day penalty for failure to timely submit the ROPS (section 34177(m)(2)).

The Department of Finance ROPS reporting format contains four pages; Summary, ROPS Detail, Cash Balances, and Notes. No new obligations have been added to the ROPS.

The Department of Finance has 45 days to make any determinations on the ROPS. Within 5 days of notification of any Department of Finance determinations successor agencies may request additional review and meet and confer.

CEQA

The actions taken by enactment of this Resolution do not commit the Oversight Board to any actions that may have a significant effect on the environment. As a result, this action does not constitute a project subject to the requirements of the California Environmental Quality Act.

FISCAL IMPACT:

There is no impact to the Oversight Board. No funds are involved with the approval of the ROPS.

CONCLUSION:

Staff recommends that the Oversight Board adopt Resolution No. 2018- approving the Recognized Obligation Payment Schedule.

ATTACHMENTS:

1. Resolution No. 2018-
2. Exhibit A – Recognized Obligation Payment Schedule pages 1-4

Respectfully submitted,



Lewis A. Humphries
Finance Director

REVIEWED/CONCUR



Michael Holland
City Manager

RESOLUTION NO. 2018-

**A RESOLUTION OF THE NEWMAN REDEVELOPMENT SUCCESSOR AGENCY
OVERSIGHT BOARD APPROVING A RECOGNIZED OBLIGATION PAYMENT
SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(m)**

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Newman (“RDA Successor Agency”) is the successor agency to the dissolved Redevelopment Agency of the City of Newman (“Agency”); and

WHEREAS, the Oversight Board is the RDA Successor Agency’s oversight board pursuant to Health and Safety Code Section 34179(a); and

WHEREAS, the California State Department of Finance, requires the RDA Successor Agency to prepare a “recognized obligation payment schedule” (“ROPS”) listing outstanding obligations of the Agency to be performed by the RDA Successor Agency during the time period from July 1, 2018 through June 30, 2019; and

WHEREAS, the California State Department of Finance requires the RDA Successor Agency to submit this period ROPS to the Department of Finance and County Auditor-Controller for review by February 1st 2018;

**NOW, THEREFORE, THE NEWMAN REDEVELOPMENT SUCCESSOR AGENCY
OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:**

Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Implementation. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to all required agencies after the effective date of this Resolution, and to post the ROPS on the RDA Successor Agency’s website.

Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Certification. The City Clerk of the City of Newman, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

Effective Date. Pursuant to Health and Safety Code Section 34177(m), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance within 45 days during which time the Department of Finance will provide a determination.

The foregoing resolution was introduced at a regular meeting of the Newman Redevelopment Successor Agency Oversight Board held on the 22nd of January, 2018 by Board Member_____, who moved its adoption, which motion was duly seconded and it was upon roll call carried and the resolution adopted by the following roll call vote:

AYES:
NOES:
ABSENT:

APPROVED:

Chairman of the Newman Redevelopment
Successor Agency Oversight Board

ATTEST:

Secretary of the Newman Redevelopment
Successor Agency Oversight Board

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Newman
County: Stanislaus

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 224,269	\$ 80,349	\$ 304,618
F RPTTF	182,269	38,349	220,618
G Administrative RPTTF	42,000	42,000	84,000
H Current Period Enforceable Obligations (A+E):	\$ 224,269	\$ 80,349	\$ 304,618

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

Name	Title
/s/	
Signature	Date

Newman Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/15)	250,466				(159,851)	-	\$250,466 is bond reserve requirement USBank. Starting balance in checking is negative \$159,851	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	6				249,781	531,227	\$6.00 is interest earned on bond reserve account. \$249,781 is revenue from outstanding former RDA loans (interest & principal). \$531,227 is ROPS 15-16A & B.	
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)						468,754	\$468,754 is Non-Admin and Admin RPTTF expenditures.	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	250,472						\$250,472 is bond reserve requirement.	
5	ROPS 15-16 RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 89,930	\$ 62,473		

