



AGENDA
**NEWMAN REDEVELOPMENT SUCCESSOR AGENCY
OVERSIGHT BOARD
REGULAR MEETING FEBRUARY 19, 2015
CITY COUNCIL CHAMBERS, 3:00 P.M., 938 FRESNO STREET**

1. Call To Order.
2. Roll Call.
3. Items from the Public - Non-Agenda Items.
4. Approval Of Minutes From The September 18, 2014 Meeting. ([View Minutes](#))
5. Public Hearing.
6. Regular Business
 - a. Elections Of Oversight Board Chairperson And Vice-Chairperson. ([View Report](#))
 - b. Adopt Resolution No. 2015- , A Resolution Of The Newman Redevelopment Successor Agency Oversight Board, Approving A Recognized Obligation Payment Schedule Pursuant To Health And Safety Code Section 34177(m). ([View Report](#))
7. Items From Board Members.
8. Items From The City Manager And Staff.
9. Adjournment.



MINUTES
NEWMAN REDEVELOPMENT SUCCESSOR AGENCY
OVERSIGHT BOARD
REGULAR MEETING SEPTEMBER 18, 2014
CITY COUNCIL CHAMBERS, 2:00 P.M., 938 FRESNO STREET

1. **Call To Order** Chairperson Hutchins 2:03 P.M.
2. **Roll Call - PRESENT:** Board Members - Hunewill, Day, Fillpot, Ocasio And Hutchins.
ABSENT: Anne DeMartini And Jim DeMartini.
3. **Items from the Public - Non-Agenda Items** - None.
4. **Approval Of Minutes From The February 14, 2013, April 18, 2013 And February 18, 2014 Meetings.**

ACTION: On Motion By Hunewill Seconded By Day, The Minutes From The February 14, 2013, April 18, 2013 And February 18, 2014 Meetings Meeting Were Approved By The Following Vote: AYES:, Fillpot, Hunewill, Day, Ocasio And Hutchins; NOES: None; ABSENT: Anne DeMartini and Jim DeMartini; NOT PARTICIPATING: None.

5. **Public Hearing** - None.

6. **Regular Business**

- a. Adopt Resolution No. 2014-6, A Resolution Of The Newman Redevelopment Successor Agency Oversight Board, Approving A Recognized Obligation Payment Schedule Pursuant To Health And Safety Code Section 34177(m).

Board Member Hunewill Noted That The Administrative Cost Seemed High For A Six Month Period.

Board Member Day Noted That The Waterford's Administrative Costs Were Twice As Much.

Finance Director Humphries Noted The Administrative Cost Were Down From Prior Years And That They Were An Estimate Similar To Those Used In The Budgeting Process.

ACTION: On Motion By Day Seconded By Ocasio, Resolution No. 2014-6, A Resolution Of The Newman Redevelopment Successor Agency Oversight Board, Approving A Recognized Obligation Payment Schedule Pursuant To Health And Safety Code Section 34177(m), Was Adopted By The Following Vote: AYES:, Fillpot, Hunewill, Day, Ocasio And Hutchins; NOES: None; ABSENT: Anne DeMartini and Jim DeMartini; NOT PARTICIPATING: None.

7. **Items From Board Members.**

Board Member Ocasio Welcomed New Board Member Fillpot.

8. Items From The City Manager And Staff.

Finance Director Humphries Noted That There Would Most Likely Be Only Three Meetings Remaining For The Board Before The County Assumes Responsibility.

City Manager Holland Noted That Our Successor Agency Was In A Good Fiscal Position Compared To Many Of Our Neighbors.

9. Adjournment.

ACTION: On Motion By Day Seconded By Fillpot, The Meeting Was Adjourned At 2:20 P.M. By The Following Vote: AYES: Fillpot, Hunewill, Day, Ocasio And Hutchins; NOES: None; ABSENT: Anne DeMartini and Jim DeMartini; NOT PARTICIPATING.



**City of Newman
City Manager's Office
Memorandum**

**Date: February 19, 2015
To: Oversight Board
From: Michael E. Holland, City Manager**

Subject: Agenda Item No. 6.a. – Elections Of Oversight Board Chairperson And Vice-Chairperson.

In 2012 Don Hutchins was appointed to the Oversight Board under Health & Safety Code section 34179(a)(2) as the member appointed by the mayor for the city that formed the redevelopment agency. At the first meeting of the Oversight Board member Hutchins was elected as the Chairperson and Stephanie Ocasio was elected as the Vice-Chair. On January 24th 2015, former Chairperson Don Hutchins resigned from his position and from the Oversight Board due to the demands of new employment.

At the January 27th Newman City Council Meeting the mayor appointed member Roberta Davis to the oversight board under the same section above. A new election of a Chairperson is needed.

Honorable Chairman and Members of the
Newman Redevelopment Successor Agency
Oversight Board

**RESOLUTION OF THE NEWMAN REDEVELOPMENT SUCCESSOR AGENCY
OVERSIGHT BOARD, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(m)**

RECOMMENDATION:

It is recommended that the Oversight Board adopt Resolution No. 2015- approving the Recognized Obligation Payment Schedule (ROPS) pursuant to Health and Safety Code section 34177(m).

BACKGROUND:

Pursuant to Health and Safety Code Section 34172, the Redevelopment Agency of the City of Newman ("Agency") was dissolved as of February 1, 2012. The City of Newman ("RDA Successor Agency") is the successor agency of the Agency. The Oversight Board is responsible for approving the actions of the RDA Successor Agency pursuant to Health and Safety Code Section 34179.

ANALYSIS:

Pursuant to Health and Safety Code Section 34177(m) successor agencies are to prepare the July 1 to December 31, 2015 ROPS listing all of the outstanding debts and obligations of the former Agency, for that period, and submit the ROPS to the Oversight Board for approval. Once approved by the Oversight board it is to be forwarded to the Department of Finance and the County Auditor-Controller. ROPS must be submitted to the Department of Finance 90 days prior to the property tax distribution dates to avoid a penalty. The property tax distribution dates are on January 2nd and June 1st. The submission deadline dates are October 3rd and March 3rd. Successor agencies may be assessed a \$10,000 per day penalty for failure to timely submit the ROPS (section 34177(m)(2)).

The Department of Finance ROPS reporting format contains five pages; Summary, ROPS Detail, Cash Balances, Report of Prior Period Adjustments, and Notes. No new obligations have been added to the ROPS.

The Department of Finance has 45 days to make any determinations on the ROPS. Within 5 days of notification of any Department of Finance determinations successor agencies may request additional review and meet and confer.

CEQA

The actions taken by enactment of this Resolution do not commit the Oversight Board to any actions that may have a significant effect on the environment. As a result, this action does not constitute a project subject to the requirements of the California Environmental Quality Act.

FISCAL IMPACT:

There is no impact to the Oversight Board. No funds are involved with the approval of the ROPS.

CONCLUSION:

Staff recommends that the Oversight Board adopt Resolution No. 2015- approving the Recognized Obligation Payment Schedule.

ATTACHMENTS:

1. Resolution No. 2015-
2. Exhibit A – Recognized Obligation Payment Schedule pages 1-5

Respectfully submitted,

REVIEWED/CONCUR



Lewis A. Humphries
Finance Director



Michael Holland
City Manager

RESOLUTION NO. 2015-

**A RESOLUTION OF THE NEWMAN REDEVELOPMENT SUCCESSOR AGENCY
OVERSIGHT BOARD APPROVING A RECOGNIZED OBLIGATION PAYMENT
SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(m)**

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Newman (“RDA Successor Agency”) is the successor agency to the dissolved Redevelopment Agency of the City of Newman (“Agency”); and

WHEREAS, the Oversight Board is the RDA Successor Agency’s oversight board pursuant to Health and Safety Code Section 34179(a); and

WHEREAS, Health and Safety Code Section 34177(m), requires the RDA Successor Agency to prepare a “recognized obligation payment schedule” (“ROPS”) listing outstanding obligations of the Agency to be performed by the RDA Successor Agency during the time period from July 1, 2015 through December 31, 2015; and

WHEREAS, Health and Safety Code Section 34177(m) requires the RDA Successor Agency to submit this period ROPS to the Department of Finance and County Auditor-Controller for review at least 90 days prior to property tax distribution dates (90 days prior being March 3, 2015);

**NOW, THEREFORE, THE NEWMAN REDEVELOPMENT SUCCESSOR AGENCY
OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:**

Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Implementation. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to all required agencies after the effective date of this Resolution, and to post the ROPS on the RDA Successor Agency’s website.

Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Certification. The City Clerk of the City of Newman, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

Effective Date. Pursuant to Health and Safety Code Section 34177(m), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance within 45 days during which time the Department of Finance will provide a determination.

The foregoing resolution was introduced at a regular meeting of the Newman Redevelopment Successor Agency Oversight Board held on the 19th of February, 2015 by Board Member _____, who moved its adoption, which motion was duly seconded and it was upon roll call carried and the resolution adopted by the following roll call vote:

AYES:
NOES:
ABSENT:

APPROVED:

Chairman of the Newman Redevelopment
Successor Agency Oversight Board

ATTEST:

Secretary of the Newman Redevelopment
Successor Agency Oversight Board

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Newman
Name of County: Stanislaus

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ -
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 318,952
F Non-Administrative Costs (ROPS Detail)		258,952
G Administrative Costs (ROPS Detail)		60,000
H Current Period Enforceable Obligations (A+E):		\$ 318,952

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		318,952
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		-
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 318,952

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		318,952
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		318,952

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 7,384,696		\$ -	\$ -	\$ -	\$ 258,952	\$ 60,000	\$ 318,952
1	1997 Tax Allocation Bonds	Bonds Issued On or	12/2/1997	8/1/2027	US Bank	Bond Payment	Project No. 1	2,715,243	N				198,952		\$ 198,952
2	ABX4-36 SERAF Payments	SERAF/ERAF	5/1/2010	8/1/2027	Newman LMIHF - 74	LMIHF loan to RDA from SERAF Payments	Project No. 1	485,822	N						\$ -
3	Borrowed Funds from Cash Pool	City/County Loans On or Before 6/27/11	6/30/2010	8/1/2027	City of Newman	Negative Cash Position	Project No. 1	371,232	N						\$ -
4	LMIH Project w/ Housing Authority	OPA/DDA/Construction	3/1/2011	7/1/2017	Housing Authority	Housing Authority 60 units of LMIH	Project No. 1	100,000	N				-		\$ -
6	Loan from Stanislaus County for Plaza	City/County Loans On or Before 6/27/11	1/1/2010	3/1/2018	Stanislaus County	Stanislaus Cnty Economic Dev. Bank Loan	Project No. 1	120,000	N				60,000		\$ 60,000
7	Employee Costs - Estimated	Admin Costs	6/28/2011	8/1/2028	Employees of Agency	Payroll Costs	Project No. 1	2,114,998	N					50,000	\$ 50,000
8	Project Administration Costs - Estim.	Admin Costs	6/28/2011	8/1/2028	City of Newman	Project Administration Costs - Gen Alloc	Project No. 1	1,327,401	N					10,000	\$ 10,000
9	Audit and Financial Reports - Estim.	Admin Costs	6/28/2011	8/1/2028	Clendenin Bird & Co., P.C.	Audit Services	Project No. 1	150,000	N						\$ -
13									N						\$ -
14									N						\$ -
15									N						\$ -
16									N						\$ -
17									N						\$ -
18									N						\$ -
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45									N						\$ -
46									N						\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)	253,981	-	-		(216,591)	-	\$253,981 is bond reserve requirement	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	2	-	-		42,203	306,817	\$42,203 is Rev from outstanding loans, \$2.00 is interest on bond reserve	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	3,519	-	-		534	322,209	\$3,519 is reduction in bond reserve balance. \$322,209 is ROPS approve Expenditures. \$534 was	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	250,464	-	-				\$250,464 is Bond Reserve Requirement	
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ (174,922)	\$ (15,392)		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 250,464	\$ -	\$ -	\$ -	\$ (174,922)	\$ (15,392)		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	2	-	-			228,028		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)	-	-	-			228,028		
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	250,466	-	-				\$250,466 is Bond Reserve Requirement	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ (174,922)	\$ (15,392)		

