



**AGENDA**  
**NEWMAN REDEVELOPMENT SUCCESSOR AGENCY**  
**OVERSIGHT BOARD**  
**REGULAR MEETING SEPTEMBER 18, 2014**  
**CITY COUNCIL CHAMBERS, 2:00 P.M., 938 FRESNO STREET**

1. Call To Order.
2. Roll Call.
3. Items from the Public - Non-Agenda Items.
4. Approval Of Minutes From The February 14, 2013, April 18, 2013 And February 18, 2014 Meetings. ([View Minutes](#))
5. Public Hearing
6. Regular Business
  - a. Adopt Resolution No. 2014- , A Resolution Of The Newman Redevelopment Successor Agency Oversight Board, Approving A Recognized Obligation Payment Schedule Pursuant To Health And Safety Code Section 34177(m). ([View Report](#))
7. Items From Board Members.
8. Items From The City Manager And Staff.
9. Adjournment.



**MINUTES**  
**NEWMAN REDEVELOPMENT SUCCESSOR AGENCY**  
**OVERSIGHT BOARD**  
**REGULAR MEETING FEBRUARY 14, 2013**  
**CITY COUNCIL CHAMBERS, 3:30 P.M., 938 FRESNO STREET**

1. **Call To Order** – Chairperson Hutchins 3:32 P.M.
2. **Roll Call - PRESENT:** Board Members - Hunewill, Lucas, Ocasio And Hutchins.  
**ABSENT:** Jim DeMartini, Anne DeMartini And Felt.
3. **Items from the Public - Non-Agenda Items–** None.

4. **Approval Of Minutes From The December 13, 2012 Meeting.**

**ACTION:** On Motion By Hunwill Seconded By Lucas, The Minutes From The December 13, 2012 Meeting Were Approved By The Following Vote: AYES: Hunewill, Lucas And Ocasio; NOES: None; ABSENT: Jim DeMartini, Anne DeMartini And Felt; NOT PARTICIPATING: Hutchins.

5. **Regular Business**

- a. Adopt Resolution No. 2013- , A Resolution Of The Newman Redevelopment Successor Agency Oversight Board Approving A Recognized Obligation Payment Schedule Pursuant To Health And Safety Code Section 34177(m).

Action: On Motion By Ocasio Seconded By Lucas And Unanimously Carried, Resolution No. 2013- , A Resolution Of The Newman Redevelopment Successor Agency Oversight Board Approving A Recognized Obligation Payment Schedule Pursuant To Health And Safety Code Section 34177(m), Was Adopted.

6. **Items From Board Members.** – None.

7. **Items From The City Manager And Staff.**

City Manager Holland Reported That There Was An Issue Sale Of Industrial Property To Carolyn Beach Because Title Company Is Not Willing To Complete The Sale Until The State Of California Authorizes The Sale.

Finance Director Humphries Elaborated That The State Department Of Finance Is Adding Hurdles That That Do Not Exist In ABX1 26. He Mentioned That The Oversight Board Would Most Likely Meet In April To Dispose Of The Other Governmental Assets.

8. **Adjournment.**

**ACTION:** On Motion By Lucas Seconded By Ocasio And Unanimously Carried, The Meeting Was Adjourned At 3:55 P.M.



**MINUTES**  
**NEWMAN REDEVELOPMENT SUCCESSOR AGENCY**  
**OVERSIGHT BOARD**  
**REGULAR MEETING APRIL 18, 2013**  
**CITY COUNCIL CHAMBERS, 2:30 P.M., 938 FRESNO STREET**

1. **Call To Order** - Chairperson Hutchins 2:33 P.M.
2. **Roll Call - PRESENT:** Board Members - Jim DeMartini, Anne DeMartini, Felt, Hunewill And Hutchins.  
**ABSENT:** Lucas And Ocasio.
3. **Items from the Public - Non-Agenda Items** - None.

4. **Approval Of Minutes From The February 14, 2013 Meeting-** None.

**ACTION:** Due To A Lack Of A Quorum Of Board Members Present At The February 14, 2013 Oversight Board Meeting, Item 4 Was Postponed To Next Meeting.

5. **Regular Business**

- a. Adopt Resolution No. 2013-2, A Resolution Of The Newman Redevelopment Successor Agency Oversight Board Approving A Long Range Property Management Plan Pursuant To Health And Safety Code Section 34191.5.

**ACTION:** On Motion By Felt Seconded By Hunewill And Unanimously Carried, Resolution No. 2013-2, A Resolution Of The Newman Redevelopment Successor Agency Oversight Board Approving A Long Range Property Management Plan Pursuant To Health And Safety Code Section 34191.5, Was Adopted.

6. **Items From Board Members** - None.

7. **Items From The City Manager And Staff.**

Finance Director Humphries Indicated That The Next Oversight Board Meeting Would Be Scheduled After The State Department Of Finance Approves The Long Range Property Management Plan And That Thereafter, The Board Would Only Need To Meet Approximately Every Six Months.

8. **Adjournment.**

**ACTION:** On Motion By Anne DeMartini Seconded By Felt And Unanimously Carried, The Meeting Was Adjourned At 2:46 P.M.



**MINUTES**  
**NEWMAN REDEVELOPMENT SUCCESSOR AGENCY**  
**OVERSIGHT BOARD**  
**REGULAR MEETING FEBRUARY 18, 2014**  
**CITY COUNCIL CHAMBERS, 3:30 P.M., 938 FRESNO STREET**

1. **Call To Order** Chairperson Hutchins 3:30 P.M.
2. **Roll Call - PRESENT:** Board Members - Jim DeMartini, Anne DeMartini, Felt, Hunewill, Day, Ocasio And Hutchins.  
**ABSENT:** Felt.
3. **Items from the Public - Non-Agenda Items** - None.
4. **Approval Of Minutes From The September 20, 2013 Meeting.**

**ACTION:** On Motion By Ocasio Seconded By J. DeMartini, The Minutes From The September 20, 2013 Meeting Were Approved By The Following Vote: AYES: J. DeMartini, A. DeMartini, Hunewill And Ocasio; NOES: None; ABSENT: Felt; NOT PARTICIPATING: Hutchins And Day.

**5. Public Hearing**

- a. Adopt Resolution No. 2014-1, A Resolution Of The Newman Redevelopment Successor Agency Oversight Board Approving And Directing The Disposition Of Properties Owned By The Former Redevelopment Agency Of The City Of Newman For Governmental And Non-Governmental Purposes And In Accordance With The Approved Long Range Property Management Plan.

Chairperson Hutchins Opened The Public Hearing At 3:36 P.M.

There Being No Public Comment, Hutchins Closed The Public Hearing At 3:37 P.M.

**ACTION:** On Motion By Ocasio Seconded By Anne DeMartini, Resolution No. 2014-1, A Resolution Of The Newman Redevelopment Successor Agency Oversight Board Approving And Directing The Disposition Of Properties Owned By The Former Redevelopment Agency Of The City Of Newman For Governmental And Non-Governmental Purposes And In Accordance With The Approved Long Range Property Management Plan, Was Adopted: AYES: J. DeMartini, A. DeMartini, Hunewill, Day, Ocasio And Hutchins; NOES: None, ABSENT: Felt NOT PARTICIPATING: None.

**ACTION:** On Motion By Ocasio Seconded By Day, Resolution No. 2014-2, A Resolution Of The Newman Redevelopment Successor Agency Oversight Board Approving And Directing The Disposition Of Properties Owned By The Former Redevelopment Agency Of The City Of Newman For Governmental Purposes In Accordance With The Approved Long Range Property Management Plan, Was Adopted: AYES: J. DeMartini, A. DeMartini, Hunewill, Day, Ocasio And Hutchins; NOES: None, ABSENT: Felt NOT PARTICIPATING: None.

## 6. Regular Business

- a. Adopt Resolution No. 2014- 3, A Resolution Of The Newman Redevelopment Successor Agency Oversight Board Directing And Authorizing The Transfer Of Redevelopment Agency Housing Assets To The City Of Newman As The Successor Housing Entity, Pursuant To Health And Safety Code Sections 34177 And 34181.

**ACTION:** On Motion By Day Seconded By Hunewill, Resolution No. 2014-3, A Resolution Of The Newman Redevelopment Successor Agency Oversight Board Directing And Authorizing The Transfer Of Redevelopment Agency Housing Assets To The City Of Newman As The Successor Housing Entity, Pursuant To Health And Safety Code Sections 34177 And 34181, Was Adopted: AYES: J. DeMartini, A. DeMartini, Hunewill, Day, Ocasio And Hutchins; NOES: None, ABSENT: Felt NOT PARTICIPATING: None.

- b. Adopt Resolution No. 2014-4, A Resolution Of The Newman Redevelopment Successor Agency Oversight Board, Approving A Recognized Obligation Payment Schedule Pursuant To Health And Safety Code Section 34177(m).

**ACTION:** On Motion By Anne DeMartini Seconded By Ocasio, Resolution No. 2014-4, A Resolution Of The Newman Redevelopment Successor Agency Oversight Board, Approving A Recognized Obligation Payment Schedule Pursuant To Health And Safety Code Section 34177(m), Was Adopted: AYES: J. DeMartini, A. DeMartini, Hunewill, Day, Ocasio And Hutchins; NOES: None, ABSENT: Felt NOT PARTICIPATING: None.

- c. Adopt Resolution No. 2014-5, A Resolution Of The Newman Redevelopment Successor Agency Oversight Board Approving The Agreement For Repayment Of The Loan From The Low And Moderate Income Housing Fund To Make The 2009-2010 and 2010-2011 SERAF Payments.

**ACTION:** On Motion By Hunewill, Seconded By Day, Resolution No. 2014-5, A Resolution Of The Newman Redevelopment Successor Agency Oversight Board Approving The Agreement For Repayment Of The Loan From The Low And Moderate Income Housing Fund To Make The 2009-2010 and 2010-2011 SERAF Payments, Was Adopted: AYES: J. DeMartini, A. DeMartini, Hunewill, Day, Ocasio And Hutchins; NOES: None, ABSENT: Felt NOT PARTICIPATING: None.

**7. Items From Board Members – None.**

**8. Items From The City Manager And Staff.**

Finance Director Humphries Noted That Another ROPS Would Need To Be Adopted Within the Next Six Months And Noted That Oversight Board Would Continue Until 2016 When The County Takes Over.

**9. Adjournment.**

**ACTION:** On Motion By Day Seconded By Hunewill, The Meeting Was Adjourned At 4:00 P.M. By The Following Vote: AYES: J. DeMartini, A. DeMartini, Hunewill, Day, Ocasio And Hutchins; NOES: None, ABSENT: Felt NOT PARTICIPATING: None.

Honorable Chairman and Members of the  
Newman Redevelopment Successor Agency  
Oversight Board

**RESOLUTION OF THE NEWMAN REDEVELOPMENT SUCCESSOR AGENCY  
OVERSIGHT BOARD, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(m)**

**RECOMMENDATION:**

It is recommended that the Oversight Board adopt Resolution No. 2014- approving the Recognized Obligation Payment Schedule (ROPS) pursuant to Health and Safety Code section 34177(m).

**BACKGROUND:**

Pursuant to Health and Safety Code Section 34172, the Redevelopment Agency of the City of Newman ("Agency") was dissolved as of February 1, 2012. The City of Newman ("RDA Successor Agency") is the successor agency of the Agency. The Oversight Board is responsible for approving the actions of the RDA Successor Agency pursuant to Health and Safety Code Section 34179.

**ANALYSIS:**

Pursuant to Health and Safety Code Section 34177(m) successor agencies are to prepare the January 1 to June 30, 2015 ROPS listing all of the outstanding debts and obligations of the former Agency, for that period, and submit the ROPS to the Oversight Board for approval. Once approved by the Oversight board it is to be forwarded to the Department of Finance and the County Auditor-Controller. ROPS must be submitted to the Department of Finance 90 days prior to the property tax distribution dates to avoid a penalty. The property tax distribution dates are on January 2<sup>nd</sup> and June 1<sup>st</sup>. The submission deadline dates are October 3<sup>rd</sup> and March 3<sup>rd</sup>. Successor agencies may be assessed a \$10,000 per day penalty for failure to timely submit the ROPS (section 34177(m)(2)).

The Department of Finance ROPS reporting format contains five pages; Summary, Report of Fund Balances, ROPS Detail, Report of Prior Period Adjustments, and Notes. No new obligations have been added to the ROPS.

The Department of Finance has 45 days to make any determinations on the ROPS. Within 5 days of notification of any Department of Finance determinations successor agencies my request additional review and meet and confer.

**CEQA**

The actions taken by enactment of this Resolution do not commit the Oversight Board to any actions that may have a significant effect on the environment. As a result, this action does not constitute a project subject to the requirements of the California Environmental Quality Act.

**FISCAL IMPACT:**

There is no impact to the Oversight Board. No funds are involved with the approval of the ROPS.

**CONCLUSION:**

Staff recommends that the Oversight Board adopt Resolution No. 2014- approving the Recognized Obligation Payment Schedule.

**ATTACHMENTS:**

1. Resolution No. 2014-
2. Exhibit A – Recognized Obligation Payment Schedule pages 1-5

Respectfully submitted,



Lewis A. Humphries  
Finance Director

**REVIEWED/CONCUR**



Michael Holland  
City Manager

**RESOLUTION NO. 2014-**

**A RESOLUTION OF THE NEWMAN REDEVELOPMENT SUCCESSOR AGENCY  
OVERSIGHT BOARD APPROVING A RECOGNIZED OBLIGATION PAYMENT  
SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(m)**

**WHEREAS**, pursuant to Health and Safety Code Section 34173(d), the City of Newman (“RDA Successor Agency”) is the successor agency to the dissolved Redevelopment Agency of the City of Newman (“Agency”); and

**WHEREAS**, the Oversight Board is the RDA Successor Agency’s oversight board pursuant to Health and Safety Code Section 34179(a); and

**WHEREAS**, Health and Safety Code Section 34177(m), requires the RDA Successor Agency to prepare a “recognized obligation payment schedule” (“ROPS”) listing outstanding obligations of the Agency to be performed by the RDA Successor Agency during the time period from January 1, 2014 through June 30, 2014; and

**WHEREAS**, Health and Safety Code Section 34177(m) requires the RDA Successor Agency to submit this period ROPS to the Department of Finance and County Auditor-Controller for review at least 90 days prior to property tax distribution dates (90 days prior being October 3, 2014);

**NOW, THEREFORE, THE NEWMAN REDEVELOPMENT SUCCESSOR AGENCY  
OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:**

Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Implementation. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to all required agencies after the effective date of this Resolution, and to post the ROPS on the RDA Successor Agency’s website.

Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Certification. The City Clerk of the City of Newman, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

Effective Date. Pursuant to Health and Safety Code Section 34177(m), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance within 45 days during which time the Department of Finance will provide a determination.

The foregoing resolution was introduced at a regular meeting of the Newman Redevelopment Successor Agency Oversight Board held on the 18<sup>th</sup> of September, 2014 by Board Member \_\_\_\_\_, who moved its adoption, which motion was duly seconded and it was upon roll call carried and the resolution adopted by the following roll call vote:

AYES:  
NOES:  
ABSENT:

APPROVED:

\_\_\_\_\_  
Chairman of the Newman Redevelopment  
Successor Agency Oversight Board

ATTEST:

\_\_\_\_\_  
Secretary of the Newman Redevelopment  
Successor Agency Oversight Board

## Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

**Name of Successor Agency:** Newman  
**Name of County:** Stanislaus

| Current Period Requested Funding for Outstanding Debt or Obligation                                  | Six-Month Total   |
|--|-------------------|
| <b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b> |                   |
| <b>A Sources (B+C+D):</b>  | <b>\$ -</b>       |
| B Bond Proceeds Funding (ROPS Detail)  | -                 |
| C Reserve Balance Funding (ROPS Detail)  | -                 |
| D Other Funding (ROPS Detail)  | -                 |
| <b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>                                    | <b>\$ 246,952</b> |
| F Non-Administrative Costs (ROPS Detail)   | 163,952           |
| G Administrative Costs (ROPS Detail)   | 83,000            |
| <b>H Current Period Enforceable Obligations (A+E):</b>   | <b>\$ 246,952</b> |

| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding |                   |
|--|-------------------|
| I Enforceable Obligations funded with RPTTF (E):   | 246,952           |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)                     | (18,924)          |
| <b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>                                   | <b>\$ 228,028</b> |

| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding |                |
|--|----------------|
| L Enforceable Obligations funded with RPTTF (E):   | 246,952        |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)                        | -              |
| <b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>                                       | <b>246,952</b> |

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

|              |          |
|--------------|----------|
| Don Hutchins | Chairman |
| Name         | Title    |
| /s/          |          |
| Signature    | Date     |

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

| A      | B                                     | C                                      | D                                 | E                                   | F                          | G  | H             | I                                    | J       | K              |                 |             |            |           | P               |   |   |
|--------|---------------------------------------|--|-----------------------------------|-------------------------------------|----------------------------|--|---------------|--------------------------------------|---------|----------------|-----------------|-------------|------------|-----------|-----------------|---|---|
|        |                                       |  |                                   |                                     |                            |  |               |                                      |         | M              |                 |             |            |           |                 | N | O |
|        |                                       |  |                                   |                                     |                            |  |               |                                      |         | Funding Source |                 |             |            |           |                 |   |   |
| Item # | Project Name / Debt Obligation        | Obligation Type                        | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee                      | Description/Project Scope                | Project Area  | Total Outstanding Debt or Obligation | Retired | Bond Proceeds  | Reserve Balance | Other Funds | Non-Admin  | Admin     | Six-Month Total |   |   |
|        |                                       |  |                                   |                                     |                            |  |               | \$ 7,631,648                         |         | \$ -           | \$ -            | \$ -        | \$ 163,952 | \$ 83,000 | \$ 246,952      |   |   |
| 1      | 1997 Tax Allocation Bonds             | Bonds Issued On or                     | 12/2/1997                         | 8/1/2027                            | US Bank                    | Bond Payment                             | Project No. 1 | 2,769,195                            | N       |                |                 |             | 53,952     |           | 53,952          |   |   |
| 2      | ABX4-36 SERAF Payments                | SERAF/ERAF                             | 5/1/2010                          | 8/1/2027                            | Newman LMIHF - 74          | LMIHF loan to RDA from SERAF Payments    | Project No. 1 | 485,822                              | N       |                |                 |             |            |           | -               |   |   |
| 3      | Borrowed Funds from Cash Pool         | City/County Loans On or Before 6/27/11 | 6/30/2010                         | 8/1/2027                            | City of Newman             | Negative Cash Position                   | Project No. 1 | 371,232                              | N       |                |                 |             |            |           | -               |   |   |
| 4      | LMIH Project w/ Housing Authority     | OPA/DDA/Construction                   | 3/1/2011                          | 7/1/2017                            | Housing Authority          | Housing Authority 60 units of LMIH       | Project No. 1 | 150,000                              | N       |                |                 |             | 50,000     |           | 50,000          |   |   |
| 6      | Loan from Stanislaus County for Plaza | City/County Loans On or Before 6/27/11 | 1/1/2010                          | 3/1/2018                            | Stanislaus County          | Stanislaus Cnty Economic Dev. Bank Loan  | Project No. 1 | 180,000                              | N       |                |                 |             | 60,000     |           | 60,000          |   |   |
| 7      | Employee Costs - Estimated            | Admin Costs                            | 6/28/2011                         | 8/1/2028                            | Employees of Agency        | Payroll Costs                            | Project No. 1 | 2,185,998                            | N       |                |                 |             |            | 71,000    | 71,000          |   |   |
| 8      | Project Administration Costs - Estim. | Admin Costs                            | 6/28/2011                         | 8/1/2028                            | City of Newman             | Project Administration Costs - Gen Alloc | Project No. 1 | 1,339,401                            | N       |                |                 |             |            | 12,000    | 12,000          |   |   |
| 9      | Audit and Financial Reports - Estim.  | Admin Costs                            | 6/28/2011                         | 8/1/2028                            | Clendenin Bird & Co., P.C. | Audit Services                           | Project No. 1 | 150,000                              | N       |                |                 |             |            |           | -               |   |   |
| 10     | Theatre Operation - Estimated         | Admin Costs                            | 6/28/2011                         | 8/1/2028                            | City of Newman             | Maintenance of Theatre                   | Project No. 1 | -                                    | Y       |                |                 |             |            |           | -               |   |   |
| 12     | Industrial Park Oper - Estimated      | Admin Costs                            | 6/28/2011                         | 8/1/2028                            | PG&E                       | Gas & Electric for Industrial Park       | Project No. 1 | -                                    | Y       |                |                 |             |            |           | -               |   |   |
| 13     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 14     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 15     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 16     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 17     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 18     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 19     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 20     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 21     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 22     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 23     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 24     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 25     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 26     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 27     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 28     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 29     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 30     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 31     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 32     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 33     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 34     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 35     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 36     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 37     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 38     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 39     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 40     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 41     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |
| 42     |                                       |  |                                   |                                     |                            |  |               |                                      | N       |                |                 |             |            |           | -               |   |   |

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

| A   | B  | C                                  | D                                 | E  | F  | G                            | H                   | I   |
|---|--|------------------------------------|-----------------------------------|--|--|------------------------------|---------------------|---|
| Cash Balance Information by ROPS Period           |  | Fund Sources                       |                                   |  |  |                              |                     | Comments  |
|   |  | Bond Proceeds                      |                                   | Reserve Balance  |  | Other                        | RPTTF               |   |
|   |  | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin |   |
| <b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>  |  |                                    |                                   |  |  |                              |                     |   |
| 1   | <b>Beginning Available Cash Balance (Actual 01/01/14)</b>  | 255,286                            | -                                 | -  |  | (296,072)                    | -                   | \$255,286 is Bond Reserve Requirement. (\$296,072) is negative cash start.  |
| 2   | <b>Revenue/Income (Actual 06/30/14)</b><br>RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014                                       | 1,077                              | -                                 |  |  | 53,545                       | 205,008             | \$1,077 is interest on Bond Reserve Account. \$56,545 is Revenue from outstanding loans. \$205,008 is RPTTF distribution.                                 |
| 3   | <b>Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)</b><br>RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q | 2,382                              | -                                 |  |  |                              | 186,085             | \$2,382 is reduction in bond reserve balance req. \$186,085 is actual ROPS 13-14B expenditures.   |
| 4   | <b>Retention of Available Cash Balance (Actual 06/30/14)</b><br>RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B            | 253,981                            | -                                 |  |  |                              | 18,923              | \$253,981 is Bond Reserve Requirement. \$18,923 is reserved to pay enforceable obligations shortfall in 14-15A period (approved \$349K, received \$306k). |
| 5   | <b>ROPS 13-14B RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S  |                                    |                                   | No entry required  |  |                              | 18,924              |   |
| 6   | <b>Ending Actual Available Cash Balance</b><br>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)   | -                                  | -                                 | -  | -  | (242,527)                    | (18,924)            |   |
| <b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b> |  |                                    |                                   |  |  |                              |                     |   |
| 7   | <b>Beginning Available Cash Balance (Actual 07/01/14)</b><br>(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)   | 253,981                            | -                                 | -  | 18,923   | (242,527)                    | -                   |   |
| 8   | <b>Revenue/Income (Estimate 12/31/14)</b><br>RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014  | -                                  | -                                 |  |  |                              | 306,817             |   |
| 9   | <b>Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)</b>  | -                                  | -                                 |  |  |                              | 306,817             |   |
| 10  | <b>Retention of Available Cash Balance (Estimate 12/31/14)</b><br>RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A           | 253,981                            | -                                 |  |  |                              | -                   | \$253,981 is Bond Reserve Requirement.  |
| 11  | <b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>   | -                                  | -                                 | -  | 18,923   | (242,527)                    | -                   |   |



