

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Newman
Name of County: Stanislaus

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 246,952
F Non-Administrative Costs (ROPS Detail)	163,952
G Administrative Costs (ROPS Detail)	83,000
H Current Period Enforceable Obligations (A+E):	\$ 246,952

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	246,952
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(18,924)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 228,028

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	246,952
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	246,952

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Don Hutchins	Chairman
Name	Title
/s/	9/25/14
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin	
1	1997 Tax Allocation Bonds	Bonds Issued On or	12/2/1997	8/1/2027	US Bank	Bond Payment	Project No. 1	\$ 7,631,648	N	\$ -	\$ -	\$ -	\$ 163,952	\$ 83,000	\$ 246,952
2	ABX4-36 SERAF Payments	SERAF/ERAF	5/1/2010	8/1/2027	Newman LMIHF - 74	LMIHF loan to RDA from SERAF Payments	Project No. 1	485,822	N				53,952		53,952
3	Borrowed Funds from Cash Pool	City/County Loans On or Before 6/27/11	6/30/2010	8/1/2027	City of Newman	Negative Cash Position	Project No. 1	371,232	N						-
4	LMIH Project w/ Housing Authority	OPA/DDA/Construction	3/1/2011	7/1/2017	Housing Authority	Housing Authority 60 units of LMIH	Project No. 1	150,000	N				50,000		50,000
6	Loan from Stanislaus County for Plaza	City/County Loans On or Before 6/27/11	1/1/2010	3/1/2018	Stanislaus County	Stanislaus Cnty Economic Dev. Bank Loan	Project No. 1	180,000	N				60,000		60,000
7	Employee Costs - Estimated	Admin Costs	6/28/2011	8/1/2028	Employees of Agency	Payroll Costs	Project No. 1	2,185,998	N					71,000	71,000
8	Project Administration Costs - Estim.	Admin Costs	6/28/2011	8/1/2028	City of Newman	Project Administration Costs - Gen Alloc	Project No. 1	1,339,401	N					12,000	12,000
9	Audit and Financial Reports - Estim.	Admin Costs	6/28/2011	8/1/2028	Clendenin Bird & Co., P.C.	Audit Services	Project No. 1	150,000	N						-
10	Theatre Operation - Estimated	Admin Costs	6/28/2011	8/1/2028	City of Newman	Maintenance of Theatre	Project No. 1	-	Y						-
12	Industrial Park Oper - Estimated	Admin Costs	6/28/2011	8/1/2028	PG&E	Gas & Electric for Industrial Park	Project No. 1	-	Y						-
13									N						-
14									N						-
15									N						-
16									N						-
17									N						-
18									N						-
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Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)	255,286	-	-		(296,072)	-	\$255,286 is Bond Reserve Requirement (\$296,072) is negative cash start.	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	1,077	-			53,545	205,008	\$1,077 is interest on Bond Reserve Account. \$56,545 is Revenue from outstanding loans \$205,008 is RPTTF distribution.	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA. Columns L and Q	2,382	-				186,085	\$2,382 is reduction in bond reserve balance req \$186,085 is actual ROPS 13-14B expenditures	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	253,981	-				18,923	\$253,981 is Bond Reserve Requirement \$18,923 is reserved to pay enforceable obligations shortfall in 14-15A period (approved \$349K, received \$306k).	
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA. Column S	No entry required						18,924	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	-	-	(242,527)	(18,924)		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	253,981	-	-	18,923	(242,527)	-		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	-	-				306,817		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)	-	-				306,817		
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	253,981	-				-	\$253,981 is Bond Reserve Requirement.	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	-	-	-	18,923	(242,527)	-		

