

## Successor Agency Contact Information

|                                   |   |
|-----------------------------------|---|
| Name of Successor Agency:         | <u>Newman Redevelopment Successor Agency</u>  |
| County:                           | <u>Stanislaus</u>   |
| Primary Contact Name:             | Lewis A. Humphries  |
| Primary Contact Title:            | Finance Director  |
| Address                           | 938 Fresno St. Newman, CA 95360   |
| Contact Phone Number:             | <u>209-862-3725</u>   |
| Contact E-Mail Address:           | <u><a href="mailto:lhumphries@cityofnewman.com">lhumphries@cityofnewman.com</a></u> |
| Secondary Contact Name:           | <u>Michael E. Holland</u>   |
| Secondary Contact Title:          | <u>City Manager</u>   |
| Secondary Contact Phone Number:   | <u>209-862-3725</u>   |
| Secondary Contact E-Mail Address: | <u><a href="mailto:mholland@cityofnewman.com">mholland@cityofnewman.com</a></u>     |

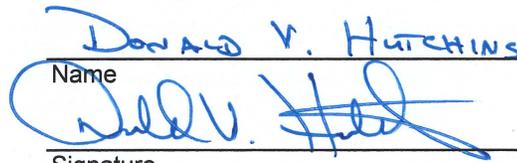
**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Newman Redevelopment Successor Agency

|  | Total Outstanding Debt or Obligation |
|--|--------------------------------------|
| <b>Outstanding Debt or Obligation</b>  | \$ 9,206,950                         |
| <b>Current Period Outstanding Debt or Obligation</b>   | <b>Six-Month Total</b>               |
| A Available Revenues Other Than Anticipated RPTTF Funding  | -                                    |
| B Enforceable Obligations Funded with RPTTF  | 817,144                              |
| C Administrative Allowance Funded with RPTTF   | 106,453                              |
| D Total RPTTF Funded (B + C = D)   | 923,597                              |
| Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>            | \$ 923,597                           |
| E Enter Total Six-Month Anticipated RPTTF Funding  | 220,000                              |
| F Variance (D - E = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>                                  | \$ (703,597)                         |
| <b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments</b> (as required in HSC section 34186 (a))         |                                      |
| G Enter Estimated Obligations Funded by RPTTF <i>(Should be the same amount as RPTTF approved by Finance, including admin allowance)</i> | 953,782                              |
| H Enter Actual Obligations Paid with RPTTF   | 64,289                               |
| I Enter Actual Administrative Expenses Paid with RPTTF   | 89,697                               |
| J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)   | \$ 799,796.00                        |
| <b>K Adjustment to RPTTF</b>   | \$ 123,801.00                        |

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.


CHAIRMAN  
Name \_\_\_\_\_ Title \_\_\_\_\_  
Signature \_\_\_\_\_ Date 8/21/12

Name of Successor Agency: Newman Redevelopment Successor Agency  
 County: Stanislaus

Oversight Board Approval Date: August 9, 2012

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)  
 January 1, 2013 through June 30, 2013**

| Item # | Project Name / Debt Obligation        | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee                      | Description/Project Scope                | Project Area  | Total Outstanding Debt or Obligation | Total Due During Fiscal Year 2012-13 | Funding Source |               |                 |                 |            |       |                 |
|--------|---------------------------------------|-----------------------------------|-------------------------------------|----------------------------|--|---------------|--------------------------------------|--------------------------------------|----------------|---------------|-----------------|-----------------|------------|-------|-----------------|
|        |                                       |                                   |                                     |                            |  |               |                                      |                                      | LMIHF          | Bond Proceeds | Reserve Balance | Admin Allowance | RPTTF      | Other | Six-Month Total |
|        | <b>Grand Total</b>                    |                                   |                                     |                            |  |               | \$ 9,206,950                         | \$ 1,317,572                         | \$ -           | \$ -          | \$ -            | \$ 106,453      | \$ 817,144 | \$ -  | \$ 923,597      |
| 1      | 1997 Tax Allocation Bonds             | 12/2/1997                         | 8/1/2027                            | US Bank                    | Bond Payment                             | Project No. 1 | \$ 3,271,338                         | \$ 250,298                           | \$ -           | \$ -          | \$ -            | \$ -            | \$ 61,008  | \$ -  | \$ 61,008       |
| 2      | ABX4-36 SERAF Payments                | 5/2010 & 5/2011                   | 5/2015 & 5/2016                     | Newman LMIHF - 74          | LMIHF loan to RDA from SERAF Payments    | Project No. 1 | \$ 485,822                           | \$ 274,904                           | \$ -           | \$ -          | \$ -            | \$ -            | \$ 274,904 | \$ -  | \$ 274,904      |
| 3      | Borrowed Funds from Cash Pool         | since 2009/2010 FY                | until repaid                        | City of Newman             | Negative Cash Position                   | Project No. 1 | \$ 371,232                           | \$ 371,232                           | \$ -           | \$ -          | \$ -            | \$ -            | \$ 371,232 | \$ -  | \$ 371,232      |
| 4      | LMIH Project w/ Housing Authority     | 3/1/2011                          | 7/1/2017                            | Housing Authority          | Housing Authority 60 units of LMIH       | Project No. 1 | \$ 250,000                           | \$ 50,000                            | \$ -           | \$ -          | \$ -            | \$ -            | \$ 50,000  | \$ -  | \$ 50,000       |
| 5      | Fee Offset Fund                       | 4/1/2011                          | 12/31/2013                          | SCM                        | Fee Offset for Sherman Ranch Subdiv.     | Project No. 1 | \$ 125,000                           | \$ 125,000                           | \$ -           | \$ -          | \$ -            | \$ -            | \$ -       | \$ -  | \$ -            |
| 6      | Loan from Stanislaus County for Plaza | 1/1/2010                          | 3/1/2018                            | Stanislaus County          | Stanislaus Cnty Economic Dev. Bank Loan  | Project No. 1 | \$ 300,000                           | \$ 60,000                            | \$ -           | \$ -          | \$ -            | \$ -            | \$ 60,000  | \$ -  | \$ 60,000       |
| 7      | Employee Costs - Estimated            | on going admin                    | Estimated 2028                      | Employees of Agency        | Payroll Costs                            | Project No. 1 | \$ 2,816,803                         | \$ 119,066                           | \$ -           | \$ -          | \$ -            | \$ 59,533       | \$ -       | \$ -  | \$ 59,533       |
| 8      | Project Administration Costs - Estim. | on going admin                    | Estimated 2028                      | City of Newman             | Project Administration Costs - Gen Alloc | Project No. 1 | \$ 606,010                           | \$ 25,616                            | \$ -           | \$ -          | \$ -            | \$ 11,464       | \$ -       | \$ -  | \$ 11,464       |
| 9      | Audit and Financial Reports - Estim.  | on going admin                    | Estimated 2028                      | Clendenin Bird & Co., P.C. | Audit Services                           | Project No. 1 | \$ 132,482                           | \$ 5,600                             | \$ -           | \$ -          | \$ -            | \$ 5,600        | \$ -       | \$ -  | \$ 5,600        |
| 10     | Theatre Operation - Estimated         | on going admin                    | Estimated 2028                      | City of Newman             | Maintenance of Theatre                   | Project No. 1 | \$ 201,089                           | \$ 8,500                             | \$ -           | \$ -          | \$ -            | \$ 4,250        | \$ -       | \$ -  | \$ 4,250        |
| 11     | Property Tax Admin - Estimated        | on going admin                    | Estimated 2028                      | Stanislaus County          | Property Tax Admin for Collection        | Project No. 1 | \$ 564,373                           | \$ 23,856                            | \$ -           | \$ -          | \$ -            | \$ 23,856       | \$ -       | \$ -  | \$ 23,856       |
| 12     | Industrial Park Oper - Estimated      | on going admin                    | Estimated 2028                      | PG&E                       | Gas & Electric for Industrial Park       | Project No. 1 | \$ 82,801                            | \$ 3,500                             | \$ -           | \$ -          | \$ -            | \$ 1,750        | \$ -       | \$ -  | \$ 1,750        |



Name of Successor Agency: Newman Redevelopment Successor Agency  
 County: Stanislaus

**Pursuant to Health and Safety Code section 34186 (a)  
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)  
 January 1, 2012 through June 30, 2012**

| Page/Form | Line | Project Name / Debt Obligation        | Payee                      | Description/Project Scope               | Project Area  | LMIHF    |        | Bond Proceeds |        | Reserve Balance |        | Admin Allowance |           | RPTTF      |           | Other    |        |
|-----------|------|---------------------------------------|----------------------------|---|---------------|----------|--------|---------------|--------|-----------------|--------|-----------------|-----------|------------|-----------|----------|--------|
|           |      |                                       |                            |   |               | Estimate | Actual | Estimate      | Actual | Estimate        | Actual | Estimate        | Actual    | Estimate   | Actual    | Estimate | Actual |
|           |      | <b>Grand Total</b>                    |                            |   |               | \$ -     | \$ -   | \$ -          | \$ -   | \$ -            | \$ -   | \$ 109,950      | \$ 89,697 | \$ 843,832 | \$ 64,289 | \$ -     | \$ -   |
| ROPS      | 1    | 1997 Tax Allocation Bond              | US Bank                    | Bond Payment                            | Project No. 1 |          |        |               |        |                 |        |                 |           | \$ 253,579 | \$ 64,289 |          |        |
| ROPS      | 2    | ABX4-36 SERAF Payments                | Newman LMIHF - 74          | LMIHF loan to RDA from SERAF Payments   | Project No. 1 |          |        |               |        |                 |        |                 |           | \$ 177,740 | \$ -      |          |        |
| ROPS      | 3    | Borrowed Funds from Cash Pool         | City of Newman             | Negative cash Position                  | Project No. 1 |          |        |               |        |                 |        |                 |           | \$ 252,513 | \$ -      |          |        |
| ROPS      | 4    | LMIH Project w/ Housing Authority     | Housing Authority          | Housing Authority 60 Units of LMIH      | Project No. 1 |          |        |               |        |                 |        |                 |           | \$ 50,000  | \$ -      |          |        |
| ROPS      | 5    | Fee Offset Fund                       | SCM                        | Fee Offset for Sherman ranch Subdiv.    | Project No. 1 |          |        |               |        |                 |        |                 |           | \$ 50,000  | \$ -      |          |        |
| ROPS      | 6    | Loan from Stanislaus county for Plaza | Stanislaus County          | Stanislaus Cnty Economic Dev. Bank Loan | Project No. 1 |          |        |               |        |                 |        |                 |           | \$ 60,000  | \$ -      |          |        |
| ROPS      | 7    | Employee Costs                        | City of Newman             | Payroll Costs                           | Project No. 1 |          |        |               |        |                 |        | \$ 53,796       | \$ 41,879 |            |           |          |        |
| ROPS      | 8    | Project Administration Costs          | City of Newman             | Project Administraion Costs - Gen Alloc | Project No. 1 |          |        |               |        |                 |        | \$ 35,880       | \$ 42,129 |            |           |          |        |
| ROPS      | 9    | Audit and Financial Reports           | Clendenin Bird & Co., P.C. | Audit Services                          | Project No. 1 |          |        |               |        |                 |        | \$ 3,000        | \$ -      |            |           |          |        |
| ROPS      | 10   | Theatre Operation                     | City of Newman             | Maintenance of Theatre                  | Project No. 1 |          |        |               |        |                 |        | \$ 3,542        | \$ 3,988  |            |           |          |        |
| ROPS      | 11   | Property Tax Admin                    | Stanislaus County          | Property Tax Admin for Collection       | Project No. 1 |          |        |               |        |                 |        | \$ 11,782       | \$ -      |            |           |          |        |
| ROPS      | 12   | Industrial Park Oper                  | PG&E                       | Gas & Electric for Industrial Park      | Project No. 1 |          |        |               |        |                 |        | \$ 1,950        | \$ 1,701  |            |           |          |        |